



ICSSR SPONSORED NATIONAL SEMINAR

on

Fiscal Policy and Economic
Development: Sustainability
Perspective in the North
Eastern States of India

21th & 22nd March 2023



Organised by

SKB School of Social Sciences

Krishna Kanta Handiqui State Open University

City Campus, Resham Nagar, Khanapara, Guwahati-781022

in collaboration with

**Omeo Kumar Das Institute of Social
Change and Development**

About KKHSOU

KKHSOU, established under the provision of the KKHSOU, Act' 2005 enacted by the Govt. of Assam & published in the Assam Gazette (extraordinary) dt 29/9/05 has been recognized by the Former Distance Education Council, New Delhi (now DEB,UGC) vide letter no. DEC/Misc/07/5957 dated 03/10/07. The University Grants Commission vide its letter No. F.9-13/2008(CPP-I) dated 18th March, 2009 also has empowered the University to award degrees under Section 22 of UGC Act, 1956. It is the fourteenth of its kind along with IGNOU and the only state Open University in the whole of NE India.

The University was established with the purpose of promoting education to reach the unreached through the Open and Distance Learning System, with the motto of the University 'Education Beyond Barriers' of age, academic background and geographical boundaries. The main aim of the university is to develop and provide easily accessible modes of quality higher education and training with the use of latest educational inputs and technology. Because of the inherent flexibility in terms of pace and place of learning, methods of evaluation, etc., The University holds the promise of providing equality of opportunities for higher education and bringing into its fold the deprived and denied sections along with the fresh learners.

About SKBSSS

Surya Kumar Bhuyan School of Social Sciences of Krishna Kanta Handiqui State Open University has been named after this great littérateur and historian of Assam, Surya Kumar Bhuya. It may be mentioned here that there are six disciplines under the Surya Kumar Bhuyan School of Social Sciences which are- Economics, History, Philosophy, Political Science, Sociology and Social Work. The School offers M.Phil., Ph.D., UG and PG programmes along with diploma and certificate programmes. Surya Kumar Bhuyan School of Social Sciences endeavours to conduct research in various areas and always encourages multi-disciplinary research. There are presently 15 faculty members under the School.

Call for Paper

Theme:

**Fiscal Policy and Economic Development:
Sustainability Perspective in the North Eastern
States of India**

By common consent, one of the most serious challenges in Indian macroeconomics is the continuity of the fiscal imbalances both on horizontal and vertical fronts. India's federal structure demarcates uneven financial powers and responsibilities between the centre and the states, where the centre gets the upper hand in revenue generation while states are assigned a greater extent of spending responsibilities. The constitutional provisions for the distribution of legislative powers provide a pre-eminent role to the states in agricultural development, poverty alleviation, and human development and co-equal position in the provision of physical infrastructure. The predominant role in the allocation and cooperative role in distribution make states' fiscal operation critical for macroeconomic stabilization and any deterioration in the fiscal health weakens the developmental effectiveness of the states.

There was not much concern about the fiscal health of states in India up to the 1980s, and the fiscal deficit as a proportion of GDP started increasing in the late 1990s, indicating that borrowed funds were used for current consumption, leaving little fiscal space for developmental activities. Subsequently, the interventions were in the form of FRBM Act in the mid 2000s made to achieve fiscal stability through a fiscal consolidation path. Post-FRBM, most states have been successful in generating revenue surplus leading to a substantial increase in the capital outlay and a reduced fiscal deficit/borrowings.

This seminar has significant policy implications. This is because fiscal policy is considered to be an important macroeconomic policy for economic growth particularly for under-developed states. This is more relevant considering the fact that private sectors are reluctant to invest in this region. As a result, proper government intervention is very crucial for maintaining and increasing the rate of growth of north eastern states. Issues which are included for discussion are particularly relevant in case of economically poor-states such as north eastern states. The region's fiscal needs and responsibilities are very much governed by the exogenous factors such as difficult geographical terrain, long international border, turbulent rivers etc. There is huge gap between actual and potential level of development. Fiscal policy is an important policy instrument which can bring the potential level of growth to the actual level. Increase in growth by framing appropriate fiscal policy can create ample employment opportunities to the unemployed youth of this region. A well-designed fiscal strategy can help to move the economy of north eastern states towards a higher growth path without high inflation or intergenerational transfers of the burden of public debt. Appropriate and timely framed fiscal policy measures on the part of the state governments of the north eastern states can promote growth by setting efficient and effective use of scarce resources and may create the right incentive signals

Sub-Themes

- a) Role of fiscal policy towards economic development and Stabilization of the north eastern states
- b) Issues related to Good Governance and Implementation of FRBM Act
- c) Government Expenditure and Management of Fiscal Issues in the states of Northeast India
- d) Gender budgeting, analysis from the gender perspective

- e) Taxation and fiscal stability
- f) Impact of Covid pandemic on the fiscal position of the north eastern states

Guidelines for Submission of Papers

The Paper should be original and should not have been published anywhere else or be under review for any journal or other conferences. An abstract of around 300 words should be sent as a word file to the email id fiscalseminar2023@gmail.com on or before 14/03/2023.

Once accepted, the corresponding author will be informed about the same. Subsequently, the full paper should be submitted latest by 18/03/2023. Once paper accepted, the corresponding authors will be informed about the same.

The full paper should be prepared in a word file. The papers should be restricted to 4000 words. Tables, figures and images, if any, should have appropriate captions and be of good quality. Proper citation and corresponding references should be given in APA style of reference.

Accepted papers will be published in the form of an edited book. Registration is compulsory for paper presentation and subsequent publication.

- The title of the paper should be brief
- Paper should contain Introduction, background, objectives, literature review, finding and conclusions
- All authors title should be mentioned. (e.g. Professor/Dr/Mrs/Mr along with name, affiliation, email etc)
- **Font:** Times New Roman, Margin 1.5 cm, Reference style: APA

Important Dates

Abstracts (300 words): to fiscalseminar2023@gmail.com in as document file on or before 14/03/2023 with the subject: **Abstract for Seminar 2023**

- I. Acceptance of abstract: latest by **15/03/2023**
- II. Soft copies of Full paper (max 4000 words): by **18/03/2023**

Registration

1. **For Faculty and Academician**
With paper 1000 INR
Without Paper 700 INR
2. **Research Scholar and students**
with paper 500 INR
Without paper 300 INR

Accommodation

Accommodation could be arranged to the paper presenters on request in hotels, but they will have to bear the expenses. Alternatively, they can arrange their accommodation directly. No TA/DA will be provided to the participants.

Chairperson

Prof. Joydeep Baruah
Director
SKB School of Social Sciences
Krishna Kanta Handiqui State Open University

Coordinators

1. **Dr. Parag Dutta**
Associate Professor
Discipline of Economics
Krishna Kanta Handiqui State Open University
2. **Dr. Krishna Surjya Das**
Assistant professor
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